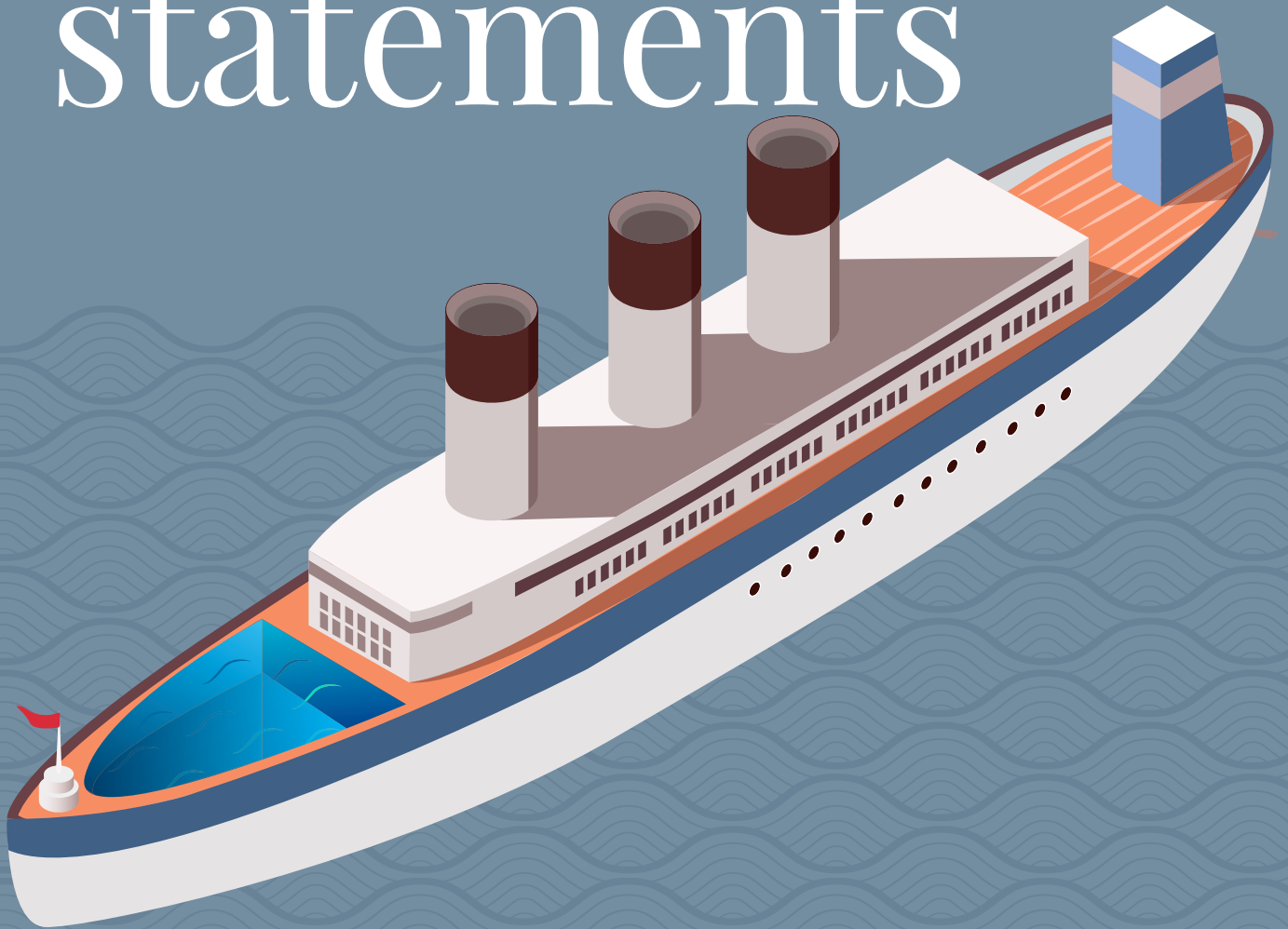




Statistical
Report

Financial statements



Financial statements

Balance sheet at the year end

Assets (in euros)

Assets	2018	2019
A) Non current assets	492,387,470.65	485,278,706.54
I. Intangible assets	5,496,109.5	6,145,337.32
1. Industrial property and intangible assets	4,648,970.62	4,99,123.24
2. Computer applications/software	847,138.88	1.154,214.08
3. Advances for intangible assets	-	-
II. Tangible assets	440,850,291.96	433,724,299.61
1. Land and natural resources	221,622,057.84	221,622,057.84
2. Buildings	176,515,111.39	188,139,614.08
3. Equipment and technical installations	104,048.23	119,913.91
4. Assets under construction and advances	40,332,088.02	21,586,823.00
5. Other fixed assets	2,276,986.48	2,255,890.78
III. Property investments	25,382,917.63	25,105,681.98
1. Land	-	-
2. Buildings	25,382,917.63	25,105,681.98
IV. Long-term investments in group and associated companies	383,000	0.00
1. Equity instruments	0.00	0.00
2. Loans to companies	383,000	-

Assets	2018	2019
V. Long-term financial investments	20,275,151.56	20,303,387.63
1. Equity instruments	-	-
2. Loans to third parties	173,723.89	200,821.46
3. Public Administrations, official grants pending receipt	-	-
4. Other financial assets	20,101,427.67	20,102,566.17
VI. Deferred tax assets	-	-
VII. Non-current trade debtors	0.00	0.00
B) Current assets	157,945,986.98	156,034,810.01
I. Non-current assets held for sale	-	-
II. Stocks	363,085.63	341,055.32
III. Trade debtors and other receivables	7,760,091.08	9,693,891.73
1. Customers for sales and provision of services	5,034,943.97	7,324,943.02
2. Customers and debtors, group and associated companies	11,490.54	11,490.54
3. Sundry debtors	70,122.8	145,283.96
4. Public Administrations, official grants pending receipt	-	-
5. Other credits with Public Administrations	2,643,533.77	2,212,174.21
IV. Short-term investments in group and associated companies	-	-
V. Short-term financial investments	70,527,668.78	75,257,921.21
1. Equity instruments	-	-
2. Loans to companies	-	-
3. Other financial assets	70,527,668.78	75,257,921.21
VI. Timing differences	-	59,022.00

Assets	2018	2019
VII. Cash and cash equivalents	79,295,141.49	70,682,919.75
1. Cash	79,295,141.49	66,182,919.75
2. Cash equivalents	-	4,500,000.00
Total Assets (A+B)	650,333,457.63	641,313,516.55

Equity and liabilities (in euros)

Equity and liabilities	2019	2018
A) Equity	638,528,115.20	630,374,737.99
A-1) Own funds	558,961,375.39	548,173,595.55
I. Equity	283,133,238.36	283,133,238.36
II. Retained earnings	265,040,357.19	260,955,691.47
III. Profit / (loss) for the year	10,787,779.84	4,084,665.72
A-2) Adjustments for changes in value	-	-
I. Financial assets available for sale	-	-
II. Hedging transactions	-	-
III. Others	-	-
A-3) Subsidies, donations and bequests received	79,566,739.81	82,201,142.44
B) Non current liabilities	1,330,445.57	1,140,186.85
I. Long-term provisions	-	-
1. Liabilities for long-term staff benefits	-	-
2. Provisions for liabilities	-	-

Equity and liabilities	2019	2018
3. Other provisions	-	-
II. Long-term debt	1,397,579.03	1,220,747.00
1. Debts with credit institutions	-	-
2. Long-term asset suppliers	-	-
3. Other debts	1,397,579.03	1,220,747.00
III. Long-term debts with group and associated companies	-	-
IV. Deferred tax liabilities	(67,133.46)	(80,560.15)
V. Long-term accruals	-	-
C) Current liabilities	10,474,896.86	9,798,591.71
II. Short-term provisions	893,395.50	1,653,273.59
III. Short-term debts	4,679,735.34	953,353.73
1. Debts with credit institutions	-	-
2. Short-term suppliers of assets	4,077,188.59	534,689.99
3. Other financial liabilities	602,546.75	418,663.74
IV. Short-term debts with group and associated companies	33,778.24	2,156.65
V. Trade creditors and other payables	4,867,987.78	7,189,807.74
1. Creditors and other payables	3,820,948.91	6,849,599.37
2. Public Administrations, advances on grants	-	-
3. Other debts with Public Administrations	1,047,038.87	340,208.37
VI. Timing differences	-	-
Total Equity and liabilities (A+B+C)	650,333,457.63	641,313,516.55

Statement of source and application of funds for the year then ended

Resources generated (in euros)

	2019	2018
Profit/(loss) for the year	10,787,779.84	4,084,665.72
1. Inter-port compensation fund received (-)	(265,000.00)	(263,000.00)
2. Inter-port compensation fund provided (+)	1,137,000.00	1,210,000.00
3. Amortisation/depreciation of intangible and tangible assets and property investments (+) (Tables 1, 2.3 and 3)	15,548,089.39	14,706,863.67
4. Valuation adjustments for impairment of non-current assets (+/-) (Tables 1, 2.4, 3, 4 and 5)	-	-
5. Allocation/Excess of provisions for risks and expenses (+/-) (Table 7a)	-	(319,701.79)
6. Results from disposals of assets (+/-) (Tables 1, 2.5, 3.3 and 4.2)	(1,702.35)	(54,485.53)
7. Reclassification to intangible and tangible assets and property investments. (+/-) (Tables 1, 2, 2.4 and 3)	0.00	151,552.52
8. Allocation to profit and loss of grants, donations and bequests (Table 6) (-)	(5,769,089.71)	(3,327,062.07)
9. Allocation to profit and loss of advances received for long-term sales or services provided (Table 8) (-)	-	-
10. Incorporation of financial expenses to assets (Tables 1 and 2.1) (-)	-	-
11. Change in fair value of financial instruments (+/-) (Tables 4a, 4b and 8)	-	-
12. Income and expenditure from financial updates (+/-) (Tables 4a, 4b, 5 and 8)	-	-
13. Income from OPPE for payment of principal and interest on tariff disputes (Table 13)	(623,175.57)	(135,753.45)

	2019	2018
14. Other adjustments (+/-)	-	-
Resources from operations	20,813,181.60	16,053,079.07

Sources (in euros)

	2019	2018
1. Resources from operations	20,813,181.60	16,053,079.07
2. Increases in equity	-	-
3. Inter-port compensation fund received	265,000.00	263,000.00
4. Subsidies, donations and bequests received	3,135,407.08	37,338,600.48
a) Grants, donations and bequests of capital	1,285,331.23	37,174,091.98
b) Other grants, donations and bequests	-	0.31
c) Income from the reversal of grants	1,850,075.85	164,508.19
5. Additions of non-current liabilities	359,755.25	246,497.50
a) Long-term debts with credit institutions	-	-
b) Long-term debts with asset suppliers	-	-
c) Long-term debts with group and associated companies and others	359,755.25	246,497.50
d) Long-term debts due to loans received from the Accessibility Fund	-	-
e) Advances received for sales or the provision of services	-	-
6. Derecognition of non-current assets	20,176,603.91	16,190,223.15
a) Disposal of tangible and intangible assets	7,321.00	76,679.90
b) Disposal of property investments	-	-
c) Disposal of equity instruments	-	-

	2019	2018
d) Disposal of non-current assets held for sale	-	-
e) Cancellation or transfer to short-term of long-term grants receivable	-	-
f) Cancellation or transfer to short-term of other long-term financial investments	20,169,282.91	16,113,543.25
g) Transfer of assets to other public bodies	-	-
7. Other sources	623,175.57	135,753.45
TOTAL SOURCES	45,373,123.41	70,227,153.65

Applications (en euros)

	2019	2018
Additions of non-current assets	42,831,755.06	39,550,480.96
a) Acquisitions of tangible and intangible assets and property investments	20,457,623.37	19,240,327.24
a.1) Intangible assets	54,651.74	-
a.2) Tangible assets	20,377,143.14	19,240,327.24
a.3) Property investments	25,837.49	-
b) Acquisitions of financial assets	20,524,046.84	20,145,645.53
b.1) Investments in equity instruments	-	-
b.2) Long-term official grants receivable	-	-
b.3) Long-term loans granted to the Accessibility Fund	383,000.00	-
b.4) Other financial investments	20,141,046.84	20,145,645.53
c) Assets for reversed grants, donations and bequests	1,850,075.85	164,508.19

	2019	2018
d) Transfer of assets from other public bodies	-	-
2. Reductions of equity	-	-
3. Inter-port compensation fund provided	1,137,000.00	1,210,000.00
4. Derecognition of non-current liabilities	169,496.53	640,407.68
a) Cancellation or transfer to short-term of debts with credit institutions	-	-
b) Cancellation or transfer to short-term of debts with asset suppliers	-	-
c) Cancellation or transfer to short-term of debts with group and associated companies and others	169,496.53	563,621.79
d) Cancellation or transfer to short-term of long-term timing differences	-	-
e) Application and transfer to short-term of long-term provisions	-	76,785.89
5. Other applications	-	0.31
TOTAL APPLICATIONS	44,138,251.59	41,400,888.95
CHANGE IN WORKING CAPITAL	1,234,871.82	28,826,264.70
Working capital at start of year	146,236,218.30	117,409,953.60
Change in working capital	1,234,871.82	28,826,264.70
Working capital at end of year	147,471,090.12	146,236,218.30

Profit and loss account for the year then ended

(Debit) Credit

	2019	2018
1. Net turnover	45,129,705.41	45,291,596.62
A. Port charges	40,651,183.22	40,829,252.09
a) Occupation charges	9,317,084.88	9,113,524.47
b) Usage charges	25,998,551.48	26,126,542.49
b.1) Charge for vessel (T1)	9,682,279.78	9,597,051.27
b. 2) Charges for sports and recreational craft (T5)	15,932.85	19,704.84
b.3) Charge for passengers (T2)	90,160.39	89,378.95
b.4) Charge for freight (T3)	15,807,507.96	15,849,971.66
b.5) Charge for fresh fish (T4)	214,660.99	202,337.56
b.6) Charge for special use of the transit zone (T6)	188,009.51	368,098.21
c) Charge for activity	4,998,569.28	5,277,467.66
d) Charge for navigational aids	336,977.58	311,717.47
B. Other business income	4,478,522.19	4,462,344.53
a) Additional amounts to charges	252,595.26	252,595.26
b) Fees and others	4,225,926.93	4,209,749.27
3. Work carried out by the company for its assets	-	-
5. Other operating income	2,718,097.01	3,016,382.01
a) Sundry and other current operating income	1,266,231.63	1,700,830.09
b) Sundry and other current operating income	1,417.52	0.31

	2019	2018
c) Income transferred to the profit and loss for reversed grants	1,185,447.86	1,052,551.61
d) Inter-port compensation fund received	265,000.00	263,000.00
6. Staff costs	(8,857,745.67)	(8,292,574.11)
a) Wages, salaries and similar	(6,396,358.56)	(5,937,571.47)
b) Compensation	-	-
c) Social charges	(2,465,565.58)	(2,355,362.64)
d) Provisions	4,178.47	360.00
7. Other operating costs	(18,047,589.16)	(22,859,508.22)
a) Outside services	(11,223,993.54)	(17,141,020.77)
a.1) Repairs and maintenance	(6,028,024.99)	(12,116,753.62)
a.2) Independent professional services	(1,240,783.31)	(1,345,429.37)
a.3) Supplies and consumption	(1,012,432.80)	(752,527.97)
a.4) Other external services	(2,942,752.44)	(2,926,309.81)
b) Taxes	(2,881,503.36)	(2,287,150.78)
c) Losses, impairment and changes in operating provisions	(484,740.58)	442,628.26
d) Other current operating expenses	(687,181.60)	(1,047,149.13)
e) Contribution to State Ports Article 19.1.b) TRLPEMM	(1,633,170.08)	(1,616,815.80)
f) Inter-port compensation fund provided	(1,137,000.00)	(1,210,000.00)
8. Amortisation and depreciation of assets	(15,548,089.39)	(14,706,863.67)
9. Allocation of grants of non-financial fixed assets and others	4,584,361.85	2,274,510.15
10. Excess provisions	364.50	349,443.93
11. Impairment and losses on disposal of fixed assets	1,702.35	54,485.53

	2019	2018
a) Impairment and losses	-	-
b) Profit / (loss) on disposals and others	1,702.35	54,485.53
Other profits / (losses)	(6,694.28)	(497,319.56)
a) Extraordinary income	-	18,364.57
b) Extraordinary expenses	(6,694.28)	(515,684.13)
A.1. OPERATING PROFIT/LOSS (1+3+5+6+7+8+9+10+11)	9,974,112.62	4,630,152.68
12. Financial income	922,315.88	530,266.53
a) From holdings in equity instruments	-	-
b) From securities and other financial instruments	922,315.88	530,266.53
c) Incorporation of financial expenses into assets	-	-
13. Financial expenses	(95,221.97)	(528,793.05)
a) For debts with third parties	(95,221.97)	(528,793.05)
b) For updating provisions	-	-
14. Change in fair value on financial instruments	-	-
16. Impairment and gains or losses on disposals of financial instruments	-	-
a) Impairment and losses	-	-
b) Profit / (loss) on disposals and others	-	-
A.2. FINANCIAL PROFIT/ (LOSS) (12+13+14+16)	827,093.91	1,473.48
A.3. PRE-TAX PROFIT / (LOSS) (A.1+A.2)	10,801,206.53	4,631,626.16
17. Income tax	(13,426.69)	(546,960.44)
A.4. PROFIT / (LOSS) FOR THE YEAR (A.3+17)	10,787,779.84	4,084,665.72

Change in working capital for the year then ended

Resources generated (in euros)

Concept	2019	2018
1. Stocks	22,030.31	(3,576.20)
2. Trade debtors and other receivables	(1,933,800.65)	1,682,751.24
3. Short-term investments in group and associated companies	-	-
4. Short-term financial investments	(4,30,252.43)	(16,724,362.10)
5. Cash and cash equivalents	8,612,221.74	43,973,260.92
6. Short-term provisions	759,878.09	1,922,444.46
7. Short-term debts	(3,726,381.61)	2,243,849.31
8. Short-term debts with group and associated companies	(31,621.59)	(2,156.65)
9. Trade creditors and other payables	2,321,819.96	(4,240,388.62)
10. Timing differences	(59,022.00)	(25,557.66)
Total Change in Working Capital (*)	1,234,871.82	28,826,264.70

(*) Working capital is considered to be current assets, excluding non-current assets held for sale, less current liabilities.